

NEWS RELEASE



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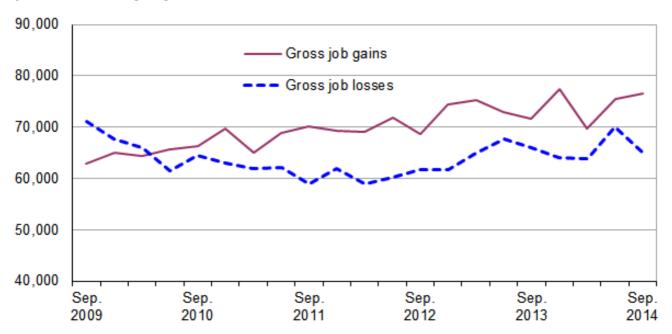
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Business Employment Dynamics in Utah – Third Quarter 2014

From June 2014 to September 2014, gross job gains in private sector establishments in Utah totaled 76,505, while gross job losses numbered 65,137, the U.S. Bureau of Labor Statistics reported today. Gross job gains exceeded gross job losses by 11,368. Regional Commissioner Stanley W. Suchman noted that gross jobs gains exceeded gross job losses by 5,400 during the previous quarter.

Chart 1. Private sector gross job gains and losses in Utah, September 2009–September 2014 by quarter, seasonally adjusted



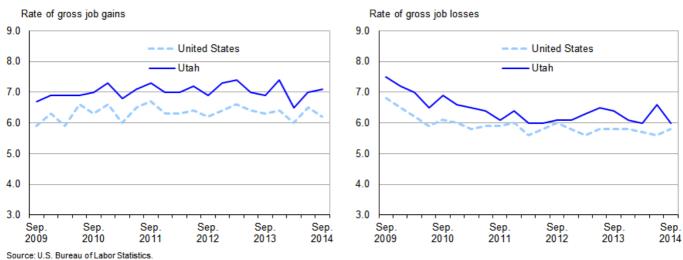
Source: U.S. Bureau of Labor Statistics.

The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all businesses in the economy. Business Employment Dynamics (BED) statistics track these changes in employment at private business establishments from the third month of one quarter to the third month of the next. Gross job gains are the sum of increases in employment from expansions at existing establishments

and the addition of new jobs at opening establishments. Gross job losses are the result of contractions in employment at existing establishments and the loss of jobs at closing establishments. The difference between the number of gross job gains and the number of gross job losses is the net change in employment. (See the Technical Note for more information.)

Utah's gross job gains have been above 70,000 in 8 of the last 10 quarters. Gross job gains reached a series high in March 2006 when Utah gained 84,747 jobs. Gross job losses declined by 5,009 in the three months ended in September 2014 after increasing in the previous quarter. (See <u>chart 1</u>.) Gross job losses peaked in March 2009, when 86,448 jobs were lost within a three month period.

Chart 2. Private sector gross job gains and losses as a percent of employment, United States and Utah, September 2009–September 2014 by quarter, seasonally adjusted



Gross job gains represented 7.1 percent of private sector employment in Utah in the quarter ended September 2014, while nationally gross job gains accounted for 6.2 percent of private sector employment. (See <u>chart 2</u>.) The rate of gross job gains in Utah has been above the U.S. rate since 1992 when data were first published. The rate of gross job losses in Utah has matched or exceeded the U.S. rate each quarter since December 1995.

During the third quarter 2014, gross job gains exceeded gross job losses in 10 of the 11 industry sectors in Utah. For example, within professional and business services, gross job gains exceeded gross job losses by 3,127. While 15,742 jobs in the industry were created by opening and expanding establishments, 12,615 jobs were lost in closing and contracting establishments in the three months ended in September 2014. In education and health services, 8,339 jobs were created in opening and expanding establishments and 6,168 jobs were lost in closing and contracting establishments. (See table 1.)

In contrast, gross job losses exceeded gross job gains in the transportation and warehousing sector during the third quarter of 2014. The 2,372 jobs lost in contracting and closing establishments offset the 2,304 jobs created in expanding and opening establishments, resulting in a net loss of 68 jobs.

For More Information

BED data for the states have been included in <u>table 2</u> of this release. For more information on the Business Employment Dynamics data, visit the BED web site at www.bls.gov/bdm/.

The Business Employment Dynamics for Fourth Quarter 2014 are scheduled to be released on Wednesday, July 29, 2015 at 10:00 a.m. (EDT).

Technical Note

The Business Employment Dynamics (BED) data are a product of a federal-state cooperative program known as Quarterly Census of Employment and Wages (QCEW), or the ES-202 program. The BED data are compiled from existing quarterly QCEW records. The QCEW reports are sent by the State Employment Security Agencies (SESAs) to BLS and form the basis of the Bureau's QCEW program and establishment universe sampling frame. These reports are also used to produce the QCEW data on total employment and wages. Other important Bureau uses of the QCEW reports are in the Current Employment Statistics (CES) program. The CES program produces monthly estimates of employment, net changes, and earnings by detailed industry.

In the BED program, the QCEW records are linked across quarters to provide a longitudinal history for each establishment. The linkage process allows the tracking of net employment changes at the establishment level, which in turn allows the estimation of jobs gained at opening and expanding establishments and jobs lost at closing and contracting establishments.

The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all businesses in the economy. BED statistics track these changes in employment at private business establishments from the third month of one quarter to the third month of the next. Gross job gains are the sum of increases in employment from expansions at existing establishments and the addition of new jobs at opening establishments. Gross job losses are the result of contractions in employment at existing establishments and the loss of jobs at closing establishments. The difference between the number of gross jobs gained and the number of gross jobs lost is the net change in employment.

Gross job gains and gross job losses are expressed as rates by dividing their levels by the average of employment in the current and previous quarters. The rates are calculated for the components of gross job gains and gross job losses and then summed to form their respective totals. These rates can be added and subtracted just as their levels can. For instance, the difference between the gross job gains rate and the gross job losses rate is the net growth rate.

The formal definitions of employment changes are as follows:

Openings. These are either establishments with positive third month employment for the first time in the current quarter, with no links to the prior quarter, or with positive third month employment in the current quarter following zero employment in the previous quarter.

Expansions. These are establishments with positive employment in the third month in both the previous and current quarters, with a net increase in employment over this period.

Closings. These are either establishments with positive third month employment in the previous quarter, with no employment or zero employment reported in the current quarter.

Contractions. These are establishments with positive employment in the third month in both the previous and current quarters, with a net decrease in employment over this period.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 800-877-8339.

Table 1. Private sector gross job gains and losses by industry, Utah, seasonally adjusted

			gains and jo			Gross job gains and job losses as a percent of employment (3 months ended)					
Category	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014	
Total private (1)											
Gross job gains	71,558	77,520	69,642	75,546	76,505	6.9	7.4	6.5	7.0	7.1	
At expanding											
establishments	57,988	63,773	57,653	60,496	63,534	5.6	6.1	5.4	5.6	5.9	
At opening establishments	13,570	13,747	11,989	15,050	12,971	1.3	1.3	1.1	1.4	1.2	
Gross job losses	65,955	64,131	63,801	70,146	65,137	6.4	6.1	6.0	6.6	6.0	
At contracting	00,000	0.,.0.	33,33	. 0, 0	00,.0.	0	0	0.0	0.0	0.0	
establishments	55,834	51,507	53,052	58,580	52,923	5.4	4.9	5.0	5.5	4.9	
At closing											
establishments	10,121	12,624	10,749	11,566	12,214	1.0	1.2	1.0	1.1	1.1	
Net employment change (2)	5,603	13,389	5,841	5,400	11,368	0.5	1.3	0.5	0.4	1.1	
Construction	0,000	10,000	0,041	0,400	11,000	0.0	1.0	0.0	0.4		
Gross job gains	8,586	8,643	9,013	9,286	8,488	11.8	11.7	11.7	11.8	10.9	
At expanding				·	·						
establishments	6,788	6,856	7,402	7,490	6,856	9.3	9.3	9.6	9.5	8.8	
At opening	4 700	4 707	4 044	4 700	4.000	٥٠	0.4	0.4	2.2	2.4	
establishments Gross job losses	1,798 8,075	1,787 7,961	1,611 6,623	1,796 8,499	1,632 7,981	2.5 11.1	2.4 10.7	2.1 8.6	2.3 10.8	2.1 10.2	
At contracting	0,075	7,901	0,023	0,499	7,901	11.1	10.7	0.0	10.6	10.2	
establishments	6,493	6,314	5,478	7,073	6,272	8.9	8.5	7.1	9.0	8.0	
At closing				·	·						
establishments	1,582	1,647	1,145	1,426	1,709	2.2	2.2	1.5	1.8	2.2	
Net employment	-44	000	0.000	707	507	0.7	4.0	0.4	4.0	0.7	
change '-'	511	682	2,390	787	507	0.7	1.0	3.1	1.0	0.7	
Gross job gains	4,178	4,642	4,189	4,444	4,070	3.6	4.0	3.5	3.7	3.4	
At expanding	1,110	1,012	1,100	.,	1,070	0.0	1.0	0.0	0.7	0.1	
establishments	3,645	4,326	3,868	3,969	3,640	3.1	3.7	3.2	3.3	3.0	
At opening											
establishments	533	316	321	475	430	0.5	0.3	0.3	0.4	0.4	
Gross job losses At contracting	4,041	4,278	3,891	3,916	4,017	3.4	3.6	3.3	3.3	3.3	
establishments	3,580	3,868	2,991	3,488	3,603	3.0	3.3	2.5	2.9	3.0	
At closing	-,	-,	_,	,,,,,,	5,555						
establishments	461	410	900	428	414	0.4	0.3	0.8	0.4	0.3	
Net employment					=0						
change ''	137	364	298	528	53	0.2	0.4	0.2	0.4	0.1	
Gross job gains	2,293	2,510	2,380	2,455	2,571	4.8	5.1	5.0	5.1	5.2	
At expanding	2,233	2,510	2,300	2,433	2,571	4.0	5.1	5.0	3.1	5.2	
establishments	1,928	2,012	1,959	1,962	2,066	4.0	4.1	4.1	4.1	4.2	
At opening											
establishments	365	498	421	493	505	0.8	1.0	0.9	1.0	1.0	
Gross job losses	2,134	2,166	2,112	2,157	2,031	4.4	4.4	4.4	4.5	4.2	
At contracting establishments	1,660	1,673	1,578	1,770	1,638	3.4	3.4	3.3	3.7	3.4	
At closing	1,000	1,073	1,070	1,770	1,000	0.4	5.4	0.5	0.7	0.4	
establishments	474	493	534	387	393	1.0	1.0	1.1	0.8	0.8	
Net employment											
change (2)	159	344	268	298	540	0.4	0.7	0.6	0.6	1.0	
Retail trade	0.000	0.053	0.400	0.504	10.000	[]	6.4	C 4		0.7	
Gross job gains	8,693	9,057	9,188	9,564	10,223	5.9	6.1	6.1	6.3	6.7	

Table 1. Private sector gross job gains and losses by industry, Utah, seasonally adjusted - Continued

	Gross job gains and job losses (3 months ended)						Gross job gains and job losses as a percent of employment (3 months ended)					
Category	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014		
At expanding establishments	7,393	7,872	7,956	8,137	8,652	5.0	5.3	5.3	5.4	5.7		
At opening establishments	1,300	1,185	1,232	1,427	1,571	0.9	0.8	0.8	0.9	1.0		
Gross job losses	8,146	8,198	7,895	8,647	8,661	5.5	5.5	5.3	5.7	5.7		
At contracting establishments At closing	7,309	7,181	7,130	7,417	7,296	4.9	4.8	4.8	4.9	4.8		
establishments Net employment	837	1,017	765	1,230	1,365	0.6	0.7	0.5	0.8	0.9		
change (Z) Transportation and warehousing	547	859	1,293	917	1,562	0.4	0.6	0.8	0.6	1.0		
Gross job gains	2,260	3,462	2,631	3,256	2,304	5.1	7.5	5.7	6.9	5.0		
At expanding establishments At opening	1,835	3,037	2,351	2,872	1,951	4.1	6.6	5.1	6.1	4.2		
establishments	425	425	280	384	353	1.0	0.9	0.6	0.8	0.8		
Gross job losses At contracting	2,005	1,787	2,919	2,094	2,372 1,913	4.4	3.9	6.2	4.5 3.8	5.1 4.1		
establishments At closing	1,716	1,500	2,669	1,770		3.8	3.3	5.7				
establishments Net employment	289	287	250	324	459	0.6	0.6	0.5	0.7	1.0		
change ^{(-/} Information	255	1,675	-288	1,162	-68	0.7	3.6	-0.5	2.4	-0.1		
Gross job gains	1,632	2,446	1,926	1,963	2,425	5.2	7.7	6.0	6.1	7.5		
At expanding establishments	1,407	1,929	1,545	1,569	2,038	4.5	6.1	4.8	4.9	6.3		
At opening establishments	225	517	381	394	387	0.7	1.6	1.2	1.2	1.2		
Gross job losses	1,683	1,548	1,464	2,203	1,881	5.4	4.9	4.6	6.9	5.9		
At contracting establishments	1,337	1,076	1,240	1,789	1,527	4.3	3.4	3.9	5.6	4.8		
At closing establishments	346	472	224	414	354	1.1	1.5	0.7	1.3	1.1		
Net employment change	-51	898	462	-240	544	-0.2	2.8	1.4	-0.8	1.6		
Financial activities Gross job gains	4,563	4,396	3,669	4,837	4,781	6.2	6.0	4.9	6.6	6.3		
At expanding establishments	3,454	3,305	2,904	3,667	3,690	4.7	4.5	3.9	5.0	4.9		
At opening												
establishments Gross job losses	1,109 3,921	1,091 4,616	765 4,115	1,170 3,743	1,091 3,554	1.5 5.3	1.5 6.3	1.0 5.6	1.6 5.1	1.4 4.7		
At contracting establishments	3,171	3,016	3,040	2,935	2,676	4.3	4.1	4.1	4.0	3.5		
At closing establishments	750	1,600	1,075	808	878	1.0	2.2	1.5	1.1	1.2		
Net employment change	642	-220	-446	1,094	1,227	0.9	-0.3	-0.7	1.5	1.6		
Professional and business services	342	220	770	1,004	1,441	0.0	0.0	0.7	1.5	1.0		
Gross job gains	16,787	17,394	12,405	15,403	15,742	9.6	9.7	6.8	8.5	8.7		

Table 1. Private sector gross job gains and losses by industry, Utah, seasonally adjusted - Continued

	Gross job gains and job losses (3 months ended)						Gross job gains and job losses as a percent of employment (3 months ended)					
Category	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014		
At expanding establishments	12,958	14,093	9,864	12,118	13,083	7.4	7.9	5.4	6.7	7.2		
At opening establishments	3,829	3,301	2,541	3,285	2,659	2.2	1.8	1.4	1.8	1.5		
Gross job losses At contracting	13,383	12,375	13,782	14,836	12,615	7.6	6.9	7.6	8.2	6.9		
establishments At closing	11,243	9,610	11,118	11,846	10,108	6.4	5.4	6.1	6.5	5.5		
establishments Net employment	2,140	2,765	2,664	2,990	2,507	1.2	1.5	1.5	1.7	1.4		
change ⁽²⁾ Education and health services	3,404	5,019	-1,377	567	3,127	2.0	2.8	-0.8	0.3	1.8		
Gross job gains At expanding	7,922	7,837	7,294	7,012	8,339	5.1	5.0	4.6	4.4	5.2		
establishments At opening	6,919	6,242	6,055	5,281	7,014	4.5	4.0	3.8	3.3	4.4		
establishments Gross job losses	1,003 6,925	1,595 6,143	1,239 6,014	1,731 7,788	1,325 6,168	0.6 4.4	1.0 3.9	0.8 3.8	1.1 4.9	0.8 3.9		
At contracting establishments	5,614	4,854	5,032	6,526	4,896	3.6	3.1	3.2	4.1	3.1		
At closing establishments	1,311	1,289	982	1,262	1,272	0.8	0.8	0.6	0.8	0.8		
Net employment	997	1,694	1,280	-776	2,171	0.8	1.1	0.8	-0.5	1.3		
changeLeisure and hospitality	997	1,094	1,200	-770	2,171	0.7	1.1	0.6	-0.5	1.3		
Gross job gains At expanding	11,193	13,442	12,827	13,256	13,499	9.0	10.7	10.1	10.4	10.5		
establishments	8,953	11,176	10,335	10,318	11,238	7.2	8.9	8.1	8.1	8.7		
At opening establishments	2,240	2,266	2,492	2,938	2,261	1.8 9.6	1.8 9.2	2.0 9.3	2.3 9.7	1.8 9.2		
Gross job losses At contracting establishments	11,944 10,604	11,530 9,710	11,836 10,346	12,471 10,807	11,861 9,763	8.5	7.7	8.1	8.4	7.6		
At closing	1,340	1,820	1,490	1,664	2,098		1.5	1.2	1.3			
establishments Net employment						1.1				1.6		
change ⁽²⁾ Other services ⁽³⁾	-751	1,912	991	785	1,638	-0.6	1.5	0.8	0.7	1.3		
Gross job gains At expanding	2,114	2,245	2,506	2,543	2,495	7.1	7.4	8.1	8.1	7.9		
establishments At opening	1,613	1,754	2,070	1,916	2,028	5.4	5.8	6.7	6.1	6.4		
establishments Gross job losses	501 2,045	491 2,020	436 1,855	627 2,359	467 2,362	1.7 6.8	1.6 6.7	1.4 6.0	2.0 7.6	1.5 7.5		
At contracting establishments	1,644	1,453	1,333	1,933	1,810	5.5	4.8	4.3	6.2	5.7		
At closing establishments	401	567	522	426	552	1.3	1.9	1.7	1.4	1.8		

Table 1. Private sector gross job gains and losses by industry, Utah, seasonally adjusted - Continued

		•	gains and jo months ende			Gross job gains and job losses as a percent of employment (3 months ended)				
Category	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014	Sept. 2013	Dec. 2013	Mar. 2014	June 2014	Sept. 2014
Net employment change	69	225	651	184	133	0.3	0.7	2.1	0.5	0.4

⁽¹⁾ Includes unclassified sector not shown separately.
(2) The net employment change is the difference between total gross job gains and total gross job losses. See the Technical Note for further information.

⁽³⁾ Except public administration.

Table 2. Private sector gross job gains and losses as a percent of total employment by state, seasonally adjusted

	Gross job gains as a percent of employment (3 months ended)				Gross job losses as a percent of employment (3 months ended)					
}	Sept.	Dec.	Mar.	June	Sept.	Sept.	Dec.	Mar.	June	Sept.
Category	2013	2013	2014	2014	2014	2013	2013	2014	2014	2014
United States (1)	6.3	6.4	6.0	6.5	6.2	5.8	5.8	5.7	5.6	5.8
Alabama	5.5	6.0	5.6	5.9	5.9	5.7	5.3	5.7	5.5	5.4
Alaska	9.8	10.1	10.8	10.9	9.4	10.1	10.4	9.6	10.9	10.4
Arizona	6.4	6.7	5.7	6.0	6.4	5.5	5.4	6.0	6.0	5.4
Arkansas	5.8	6.0	5.8	5.6	5.9	5.7	5.5	5.0	4.9	5.3
California	6.9	7.3	6.8	7.0	7.0	6.2	6.3	6.1	6.4	6.0
Colorado	7.0	6.9	6.7	7.3	7.3	6.3	6.1	5.9	6.1	6.2
Connecticut	5.3	5.3	5.1	5.6	5.2	5.4	5.4	5.0	4.8	5.3
Delaware	6.6	6.6	6.3	6.5	6.0	6.0	5.8	5.9	5.2	6.1
District of Columbia	6.0	5.8	5.9	6.4	5.7	5.1	5.4	5.5	5.7	5.5
Florida	7.0	7.0	6.5	7.2	7.2	6.2	6.0	5.8	6.2	5.9
Georgia	6.6	6.8	6.5	6.8	6.8	6.0	5.8	5.6	5.9	5.9
Hawaii	5.6	5.4	4.8	4.9	5.2	4.7	4.5	5.1	5.1	4.7
ldaho	7.7	8.3	8.4	7.7	7.5	7.2	7.3	7.2	8.0	7.3
Illinois	5.7	5.8	5.8	6.1	5.7	5.7	5.3	5.5	5.5	5.8
Indiana	5.6	6.1	5.3	5.9	5.3	5.4	5.1	5.5	5.0	5.3
lowa	5.9	6.0	5.8	6.2	5.7	5.5	5.5	5.5	5.7	5.7
Kansas	6.1	6.2	5.7	6.1	5.7	5.7	5.3	5.5	5.7	5.8
Kentucky	6.0	6.5	6.1	6.2	6.1	5.5	5.4	5.9	5.5	5.4
Louisiana	6.9	6.7	6.7	6.6	6.6	6.0	6.1	5.8	6.4	5.8
Maine	7.4	7.0	6.7	7.8	6.7	7.3	7.5	7.0	6.5	7.1
Maryland	6.1	6.4	5.9	6.6	6.5	6.1	6.3	5.8	5.8	6.2
Massachusetts	5.5	5.4	5.3	6.3	5.6	5.5	5.3	5.0	5.3	5.5
Michigan	5.9	6.0	5.5	6.4	5.5	5.8	5.6	5.1	5.4	5.8
Minnesota	5.6	5.6	5.3	6.5	5.5	5.5	5.6	5.7	5.1	5.9
Mississippi	6.2	6.6	5.7	6.1	6.2	5.8	5.6	5.9	6.7	6.0
Missouri	5.8	6.0	5.6	6.0	5.6	5.7	5.5	5.5	5.3	5.6
Montana	7.7	8.2	7.2	8.2	8.0	7.6	7.5	7.9	7.7	8.1
Nebraska	6.3	6.3	5.9	6.0	6.0	5.7	5.7	5.6	6.0	5.7
Nevada	6.0	6.3	6.6	6.7	6.6	5.8	5.3	5.2	5.6	5.5
New Hampshire	6.0	6.8	5.7	6.7	5.9	6.5	5.8	5.9	6.1	6.3
New Jersey	6.2	6.4	5.9	6.9	6.3	6.2	6.4	6.2	5.8	6.3
New Mexico	6.7	6.9	6.3	6.6	6.5	6.7	6.4	6.4	6.1	6.1
New York	6.4	6.6	6.2	6.6	6.4	6.1	6.0	6.0	5.7	6.0
North Carolina	6.3	6.4	5.9	6.4	6.1	5.8	5.7	5.6	5.5	5.8
North Dakota	8.3	8.2	8.6	7.6	8.2	6.9	6.9	6.8	7.0	6.7
Ohio	5.6	6.0	5.6	6.1	5.5	5.6	5.3	5.6	5.3	5.5
Oklahoma	6.4	6.2	6.1	6.2	6.1	5.7	6.2	6.0	6.1	5.5
Oregon	7.1	6.9	7.0	6.9	7.0	6.3	6.6	6.1	6.4	6.0
Pennsylvania	5.2	5.4	5.2	5.6	5.2	5.2	5.2	4.9	4.8	5.1
Rhode Island	6.2	6.2	5.7	6.5	5.9	6.1	5.7	5.7	5.5	5.8
South Carolina	6.2	6.7	6.2	6.5	6.1	5.6	5.5	5.8	5.7	5.8
South Dakota	6.2	6.9	6.3	6.4	6.2	6.3	6.0	6.1	6.0	6.0
Tennessee	5.5	6.3	5.4	5.6	5.7	5.3	4.7	5.3	5.0	5.0
Texas	6.0	6.1	5.9	6.0	6.0	5.2	5.3	5.1	4.9	5.1
Utah	6.9	7.4	6.5	7.0	7.1	6.4	6.1	6.0	6.6	6.0
Vermont	7.1	7.6	6.7	7.4	6.8	7.4	6.6	6.8	6.9	7.2
Virginia	5.9	5.7	5.3	6.2	5.6	5.9	5.6	5.5	5.5	5.8
Washington	7.0	6.9	6.6	7.3	7.0	6.6	6.3	5.9	5.5	6.0
West Virginia	6.0	6.5	6.3	6.6	6.1	6.4	6.4	6.7	6.4	6.6
Wisconsin	5.5	5.7	5.3	5.9	5.3	5.4	5.2	5.1	5.0	5.6

Table 2. Private sector gross job gains and losses as a percent of total employment by state, seasonally adjusted - Continued

	Gross job gains as a percent of employment						Gross job losses as a percent of employment				
	(3 months ended)					(3 months ended)					
	Sept.	Dec.	Mar.	June	Sept.	Sept.	Dec.	Mar.	June	Sept.	
Category	2013	2013	2014	2014	2014	2013	2013	2014	2014	2014	
Wyoming	8.4	9.4	8.4	8.7	8.3	8.2	8.1	8.0	8.2	8.4	
Puerto Rico	6.1	6.6	5.1	5.6	5.6	6.6	5.2	6.4	6.3	5.9	
Virgin Islands	5.7	5.5	4.9	6.1	6.3	6.5	6.0	6.1	6.4	5.5	

⁽¹⁾ Totals for the United States do not include data for Puerto Rico or the Virgin Islands.